

RECORD OF RESOLUTIONS

BEAR GRAPHICS 800-325-8094 FORM NO. 30045

Resolution No. _____ Passed _____, 20____

VILLAGE OF ARCADIA HANCOCK COUNTY OHIO

RESOLUTION 2022- C

A RESOLUTION TO ELECT THE STANDARD ALLOWANCE AVAILABLE UNDER THE REVENUE LOSS PROVISION OF THE CORONAVIRUS LOCAL FISCAL RECOVERY FUN EXTABLISHED UNDER THE AMERICAN RESCUE PLAN ACT AND DECLARING IT AN EMERGENCY

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA") which included \$65 billion in recovery funds for cities across the country; and

WHEREAS, ARPA funds are intended to provide support to state, local, and tribal governments in responding to the impact of COVID-19 in their communities, residents, and businesses; and

WHEREAS, The Fiscal Recovery Funds provides for \$19,.53 billion in payments to be made to States and territories which will distribute the funds to non-entitlement units of local government (NEU); and

WHEREAS, The ARPA requires that States and territories allocate funding to NEUs in an amount that bears the same proportion as the population of the NEU bears to the total population of all NEUs in the State or territory; and

WHEREAS, \$61,593.62 (sixty-one thousand five hundred and ninety-three dollars and sixty-two cents) has been allocated to the Village of Arcadia pursuant to the ARPA; and

WHEREAS, the Coronavirus State and Local Fiscal Recovery Funds ensures that governments have the resources needed to fight the pandemic and support families and businesses struggling with its public health and economic impacts maintain vital public services, even amid declines in revenue, and build a strong, resilient, and equitable recovery by making investments that support long-term growth and opportunity; and

WHEREAS, In May 2021, the US Department of Treasury ("Treasury") published the Interim Final Rule describing eligible and ineligible uses of funds as well as other program provisions, sought feedback from the public on these program rules, and began to distribute funds; and

WHEREAS, on January 6, 2022, Treasury issued the final rule. The final rule delivers broader flexibility and greater simplicity in the program, responsive to feedback in the comment process; and

WHEREAS, the final rule offers a standard allowance for revenue loss of up to \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation; and

WHEREAS, recipients that select the standard allowance may use that amount, in many cases their full award, for government services, with streamlined reporting requirements; and

NOW THEREFORE, be it resolved by the Council of the Village of Arcadia, Ohio:

Section 1: That the Village of Arcadia elects to use The Standard Allowance available under the revenue loss provision of the American Rescue Plan in the amount of \$61,593.62 (sixty-one thousand five hundred and ninety-three dollars and sixty-two cents) to be used for the general provision of government services.

Section 2: It is found and determined that all deliberations and actions of Council concerning and related to the passage of this Resolution were held in meeting open to the public in compliance with all legal requirements including section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is hereby declared to be an emergency measure necessary for the preservations of the public peace, health, and safety of the inhabitants of the Village and is immediately necessary for the proper function of Village government, and therefore this Resolution shall take effect immediately.

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Passed in regular session of Arcadia Village Council this 9th day of May, 2022.

Vote: 5-0

Chester B. Balderson

Mayor Chester Balderson

Amie Clouse

Clerk of Council

CERTIFICATE

The undersigned, Clerk of the Council of the Village of Arcadia, Ohio, hereby certifies that on the 12 day of May, she did post a copy of the foregoing Resolution at the following designated public places, and that the said copies did remain as posted for a period of fifteen days.

1. Town Hall Bulletin Board.
2. Electric Department Office
3. Arcadia Superette
4. U.S. Post Office
5. www.VillageofArcadia

Amie Clouse

Clerk of Council