

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. _____

Passed _____, 20____

ORDINANCE NO. 2015- 8

AN ORDINANCE PROVIDING FOR A DECREASE IN THE AMOUNT OF TIME IN WHICH THE VILLAGE WILL DETERMINE THE MONTHLY POWER SUPPLY COST PER KWH FROM SIX (6) MONTHS TO THREE (3) MONTHS AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the Village of Arcadia, Ohio, two-thirds of all members elected thereto concurring, that:

WHEREAS, Section two (2) of Ordinance 2006-7 provides that the Village's Monthly Power Supply Cost per kWh shall be determined by dividing (1) the sum of the most recent six months' total power supply costs from all suppliers....; and,

WHEREAS, the Village has retained Courtney & Associates to prepare an advise the Village regarding the proper application and calculation of the power cost adjustment; and,

WHEREAS, Courtney & Associates has recommended that the Village change its "power cost adjustment" rolling average from a six (6) month average to a three (3) month average in order to more accurately predict and address the Village's cost of electricity for tracking and collection purposes; and,

WHEREAS, the Village Council finds that there being no just cause to deny said requests,

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE AUTHORITY OF THE MUNICIPALITY OF ARCADIA, OHIO, THAT:

SECTION 1. That Section 2(a) of the "Determination of Monthly Power Supply Cost Adjustment as contained within Ordinance 2006-7 shall be modified to provide as follows:

(2) DETERMINATION OF MONTHLY POWER SUPPLY COST

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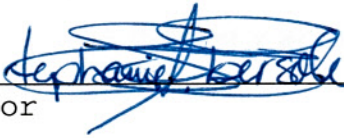
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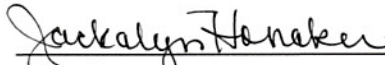
related charges and AMP-Ohio Service Fees, by (2) the total energy delivered to the
Ordinance No. _____ Passed _____, 20____
Village during the most recent three months.

SECTION 2. This Ordinance is hereby found to be necessary to serve the public peace, health, and safety of the inhabitants of the Village, and as such shall be passed as an emergency measure.

Passed in Regular Session of Council this 10th day of August, 2015.

Approved: 5-0


Mayor

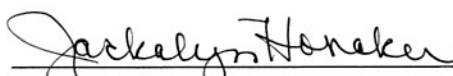

Clerk-Treasurer

CERTIFICATE

The undersigned, Clerk-Treasurer of the Council of the Village of Arcadia, Ohio, hereby certifies that on the 17th day of August, 2015, she did post a copy of the foregoing Ordinance at the following designated public places, and that the said copies did remain as posted for a period of 15 days.

1. Town Hall Bulletin Board
2. Electric Department Office
3. Arcadia Superette
4. U.S. Post Office
5. Arcadia Telephone Company

Dated: August 10th, 2015


Clerk-Treasurer